

News Release

15 May 2007

HEERY INTERNATIONAL APPOINTED BY RIVERSIDE INVERCLYDE FOR PROJECT MANAGEMENT CONSULTANCY SERVICES

Heery, the building and development sector business of Balfour Beatty Management, has been appointed by the Scottish Executive Urban Regeneration Company, Riverside Inverclyde, to deliver Project Management consultancy services to assist with the regeneration of the waterfront from Port Glasgow to Greenock.

Riverside Inverclyde is a £400m joint initiative between Scottish Enterprise Renfrewshire, Inverclyde Council, Communities Scotland, Clydeport and the wider private and voluntary sector. It is the vehicle that will generate public investment in the area expected to be in the region of £100m over the next 10 years.

The waterfront area consists of over 70 hectares of prime development land, and over the next 10 years Riverside Inverclyde is expected to deliver 2,500 new quality homes and 35,000sq m of new commercial space.

Heery brings to the project expertise in project planning, delivery, risk management and development of brownfield sites. Heery will also help the client to establish a series of consultancy frameworks including Civil Engineering and Quantity Surveying, as well as managing individual projects and overall project monitoring.

Bill Nicol, chief Executive of Riverside Inverclyde commenting today said:

“We are delighted to have Heery International on board as our consultant project manager. We believe their rigorous approach to planning and managing development projects will be invaluable.”

Martin Blencowe, local Director of Heery commenting today said:

“This award further enhances Heery’s involvement in the Scottish market. The Company’s experience in project management will help Riverside Inverclyde deliver their management programme for the waterside regeneration project.”

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Notes to Editors:

1. Balfour Beatty Management is one of the UK's fastest-growing consultancies. Formed in 2003, it increased its professional staff from 200 to 350 last year. In 2005 it was instrumental in securing a £380m alliance with National Grid to replace gas mains in Greater Manchester. In 2006 it played a key role in securing another National Grid alliance worth up to £550m to upgrade and repair the overhead electricity line network on the eastern side of England, and a major contract for United Utilities.
2. Balfour Beatty Management delivers practical and effective solutions supported by access to the entire 30,000-strong worldwide workforce of Balfour Beatty Group, market leaders in engineering, construction, services and investment business within the infrastructure and building markets.
3. Heery International Ltd is a division of Balfour Beatty Management, delivering Project and Construction Management and related services to the Building and Development sector. Key projects currently underway include one of the largest retail projects in Scotland, the new Silverburn Centre; the lead role in the relocation of Queen Margaret University College; and construction management of the major conservation and renovation works on the historic Cutty Sark.